

# Heterogeneous 1

## Facts and Figures

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<b>Ownership:</b>	<b>100% Member Owned and Controlled</b>	
<b>Date of Incorporation:</b>	<b>July 1, 1992</b>	
<b>Domiciled In:</b>	<b>Grand Cayman, Cayman Islands</b>	
<b>Number of Active Member/Owners:</b>	<b>136 (As of 6/1/2018)</b>	
<b>Captive Membership Profile:</b>	<b>Manufacturing – 52</b> <b>Distribution – 34</b> <b>Service – 27</b> <b>Contracting – 14</b> <b>Retail – 9</b>	<u><b>Total Premium Allocation by Line</b></u> <b>Workers' Compensation: 76%</b> <b>General Liability: 12%</b> <b>Automobile: 12%</b>
<b>Captive Retention:</b>	<b>\$400,000 Per Occurrence (A Fund \$0 to \$100,000)</b>	
<b>Annual Captive Premium:</b>	<b>\$131,657,823 (As of 6/1/2018)</b>	
<b>Average Member Premium Size:</b>	<b>\$968,072 (As of 6/1/2018)</b>	
<b>Total Capital:</b>	<b>\$283,377,421 (As of 2/28/17 Audited Financials)</b>	
<b>Premium to Surplus Ratio:</b>	<b>0.32:1 (As of 2/28/17 Audited Financial Statement) (Insurance Industry Standard 2:1)</b>	
<b>Operating Costs:</b>	<b>27.10% (Net of Broker Fee)</b>	
<b>Final Underwriting Approval:</b>	<b>Captive Underwriting Committee</b>	
<b>Captive Consultant:</b>	<b>Captive Resources, LLC</b>	
<b>Fronting Insurance Company:</b>	<b>Zurich North America, A.M. Best Rating A+</b>	
<b>Specific Excess Reinsurer:</b>	<b>Zurich North America, A.M. Best Rating A+</b>	
<b>Claims Administrator:</b>	<b>Gallagher Bassett</b>	
<b>Loss Prevention Services:</b>	<b>Gallagher Bassett</b>	
<b>Auditor:</b>	<b>KPMG</b>	
<b>Banking:</b>	<b>Credit Suisse/Scotiabank</b>	
<b>Captive Manager:</b>	<b>Kensington Management Group</b>	
<b>On-site Loss Control Survey:</b>	<b>Requirement for Prospective Membership</b>	